

**Puente Basin Water Agency
Annual Budget
Fiscal Year 2014-2015**

	2011-12 Budget	2011-12 Actual	2012-13 Budget	2012-13 Actual	2013-14 Budget	2013-14 Year to Date	2013-14 Projected	2014-15 Budget	Increase (Decrease) Over Prior Year Budget
Operating Revenues:									
Assessments - Members	\$ 104,685	\$ 22,148	\$ 132,500	\$ 115,080	\$ 115,000	\$ 101,364	\$ 154,100	\$ 254,600	\$ 139,600
Other - TVMWD				13,454		30,336	40,400	40,400	40,400
Other - Lease Water Rights				36,500			-	-	-
Total Revenues	104,685	22,148	132,500	165,034	115,000	131,699	194,500	295,000	180,000
Administrative Expenses:									
Legal fees	75,000	16,557	75,000	30,350	75,000	15,455	21,000	50,000	(25,000)
Accounting fees	3,185	3,185	5,000	3,641	5,000	3,060	5,000	5,000	-
Engineering fees	25,000	1,020	25,000	43,857	25,000	3,450	15,000	5,000	(20,000)
Professional services				40,362	-	104,120	145,000	225,000	225,000
Administrative expense	1,500	1,386	2,500	10,324	10,000	5,615	8,500	10,000	-
Water Resources Development	-	-	25,000	-	-	-	-	-	-
Total Expenses	\$ 104,685	\$ 22,148	\$ 132,500	\$ 128,534	\$ 115,000	\$ 131,699	\$ 194,500	\$ 295,000	\$ 180,000

Expenses

Legal Fees - Includes funds for legal fees associated with PBWA meetings as well as the review and development of various agreements and other legal issues as they arise.

Accounting Fees - Includes costs related to annual financial statement audit.

Engineering Fees - Includes funds for services related to Puente Narrows underflow report.

Professional Services - Includes funds for government relations. Commission approved two year contract with Fuhrman Group. The costs of that contract to be shared equally by WVWD, RWD, and TVMWD. In addition, the PBWA has entered into a contract with Laser, LLC to assist the Agency in trying to secure IRWMP grant funds for the Pomona Basin Project.

Administrative Expenses - Includes funds for administrative costs, office supplies, bank fees, and insurance

Note: Project budgets will presented separately to the Commission for approval.